

CIC supports Vauban Infra Fibre in the development of its FttH platform consolidating 16 networks in France

Crédit Industriel et Commercial (CIC) has participated as MLA and hedging bank in the nearly one billion euros' operation aiming at refinancing existing debts at the level of the portfolio networks and allowing their future development.

As of the closing date of the financing, the platform consolidates 16 FttH networks representing over 2 million plugs to be deployed in rural areas of the French metropolitan territory ("PIN zones"). Amounting to over 60%, the commercialization rate observed on these still-deploying networks illustrates the strong dynamics of the fiber optic sector in France.

This project will play a major role in reducing the digital divide in rural areas, thus fully aligning with the Crédit Mutuel Alliance Fédérale group's strategy of financing infrastructure projects contributing to the territorial development.

About Vauban Infra Fibre:

Vauban Infrastructure Partners was the first asset management company to enter the fiber market in France and is today one of the leading investors in the digital infrastructure sector in France and abroad. Since 2009, the investment funds managed by Vauban (CIF I, CIF II, CIF III, CIF IV, BTP IL, VIF Co-investment and FIDEPPP2) through its company Vauban Infra Fibre ("VIF"), alongside Crédit Agricole Assurances since 2020, have invested in 25 digital infrastructure assets, managing over 13 million connectable FttH lines in rural, urban and medium-density areas. The VIF platform plays a central role in the development of French digital infrastructure by responding to community needs and enabling the deployment of fiber optic networks in rural areas.

About CIC Structured Finance:

Founded in 1993, the Structured Finance department of CIC brings together the 5 activities that are asset financing, acquisition and project financing, syndication and securitization, operating from Paris, London, New York and Singapore.

With a team of 145 experts across its various offices, CIC Structured Finance provides its clients with global expertise tailored to their needs.

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