



CRÉDIT INDUSTRIEL ET COMMERCIAL SUPPORTS GINGER GROUP THROUGH A €120 MILLION SYNDICATED FINANCING

On 31st July 2024, the prescription engineering provider Ginger Group secured a €120 million Senior add-on Facility for acquisition purposes. The financing will allow Ginger Group to diversify in both new geographies and new verticals. This transaction notably enabled the Ginger Group to establish its presence in Canada for the first time by acquiring a majority stake in the Canadian group ABS in January 2025, specialising in materials engineering, geosciences, and environmental services.

Under the terms of an underwriting mandate entrusted to CIC, new entrants have joined the pool of lenders, which consists of banks and private debt funds. Syndication led to significant oversubscription.

Crédit Industriel et Commercial (CIC, agent) acted as Sole arranger and physical bookrunner on the deal for this additional financing.

This transaction confirms CIC's support for the Ginger group, after having supported Sagard, the majority shareholder, in a successful pre-emptive offer in 2021. CIC was the sole physical bookrunner for the €145m debt package backing the acquisition.

About Ginger Group:

Founded in 1933, Ginger is the French leader in i) prescription engineering specialized in soil, water and environmental engineering, materials testing, as well as the health of structures and buildings and (ii) sustainable economic and social development, since the acquisition of Sofreco in January 2023.

With c. 3,500 employees and significant sampling and analysis resources, Ginger offers its historical expertise through a network of 80 agencies in 20 countries, allowing it to work on projects of all sizes, in France and internationally.

www.groupeginger.com

About CIC Structured Finance:

Created in 1993, CIC's Structured Finance department comprises five activities: asset, acquisition and project finance, syndication and securitization operating from Paris, London, New York and Singapore.

With a team of 145 experts across its various offices, CIC Structured Finance provides its clients with global expertise according to their needs.

www.cic-structuredfinance.eu

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Syndication

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